



JOBS GROWTH AND LONG-TERM PROSPERITY

See Following Page

**ECONOMIC ACTION PLAN 2013
THE BUDGET IN BRIEF**

The Honourable
James M. Flaherty, P.C., M.P.
Minister of Finance

March 21, 2013

CANADA'S ECONOMIC
**ACTION
PLAN**
#eap13





- Up to \$5 million in 2013–14 to support the rehabilitation of the Port Weller Dry Docks.
- Further funding for the rehabilitation of the Parliamentary Precinct.
- \$248 million over five years to strengthen Canada’s meteorological services, which includes new investments in federal infrastructure.
- \$19 million in 2013–14 for improvements to highways and associated bridges that pass through Canada’s national parks.
- Investments in other federal infrastructure assets, including bridges, small craft harbours, ports, military bases and departmental accommodations across the country.

Investing In World-Class Research and Innovation

Supporting Advanced Research

- ✓ \$37 million in new annual support for research partnerships with industry through the granting councils, including \$12 million to enhance the College and Community Innovation Program.
- ✓ \$165 million in multi-year support for genomics research through Genome Canada, including new large-scale research competitions and participation by Canadian researchers in national and international partnership initiatives.
- ✓ \$225 million to be used by the Canada Foundation for Innovation to support advanced research infrastructure priorities and sustain the long-term operations of the Foundation.

Pursuing a New Approach to Supporting Business Innovation

- ✓ \$121 million over two years to invest in the strategic focus of the National Research Council to help the growth of innovative businesses in Canada.
- ✓ \$20 million over three years to help small and medium-sized enterprises access research and business development services at universities, colleges and other non-profit research institutions of their choice.
- ✓ \$325 million over eight years to Sustainable Development Technology Canada to continue support for the development and demonstration of new, clean technologies.
- ✓ \$20 million over two years to the Canada Revenue Agency to improve the predictability and enhance enforcement of the Scientific Research and Experimental Development tax incentive program.